

**INSTITUTIONAL AWARDS:** In addition to the endowed scholarships, Point makes several institutional scholarships and grants available with a variety of criteria and award amounts.

Point University's institutional awards may be applied only to tuition for courses taken from the University unless specified otherwise. The sum of all tuition specific scholarships and grants, including institutional awards, may not exceed the total amount of tuition. In situations where all tuition specific scholarships and grants do exceed total tuition, institutional awards will be adjusted accordingly. Contact the Financial Aid Office for details, requirements and conditions of renewability/continuation for each of the institutional awards.

## Other Sources of Assistance

Certain students are eligible for assistance under programs administered by the Veterans Administration, the Social Security Administration and other organizations and agencies. Additional information may be obtained through the Financial Aid Office.

## Satisfactory Academic Progress for Federal Financial Aid

In accordance with the federal regulations under Title IV of the Higher Education Amendments, a student must maintain satisfactory academic progress in order to receive federal financial aid. The requirements for satisfactory academic progress for federal financial aid at Point University are defined as follows:

**QUANTITATIVE:** A full-time student must take at least 12 credit hours per semester or complete at least 24 credit hours during an academic year. A  $\frac{3}{4}$ -time student must take at least nine credit hours per semester or complete at least 18 credit hours during an academic year. A half-time student must take at least six credit hours per semester or complete at least 12 credit hours during an academic year. A student who changes enrollment status during the year must complete the requirements of the number of hours for each enrollment status. For example, a student who is enrolled full-time one semester and half-time the next must complete at least 18 hours during the academic year (12 + 6).

**QUALITATIVE:** Any student must successfully complete 67 percent of all credit hours attempted and maintain a GPA of 2.0. Only grades of A, B, C and D will be considered as credit hours completed.

A student who does not pass at least 67 percent of the credit hours attempted during one academic semester and maintains a 2.0 GPA will be placed on federal financial aid warning for one semester. If a student who is on federal financial aid warning does not pass at least 67 percent of all credit hours taken during the next semester, that student will be placed on federal financial aid suspension. A student on federal financial aid suspension is not eligible to receive federal financial aid for the next semester for which federal financial aid is available.

A student who is not eligible to receive federal financial aid due to lack of satisfactory progress is eligible to apply for federal financial aid after: (1) enrolling in one full-time semester at one's own expense; and (2) meeting the satisfactory academic progress policy.

**APPEAL OF SUSPENSION OF FEDERAL FINANCIAL AID:** A student who believes he/she has mistakenly been placed on federal financial aid suspension should appeal to the Financial Aid Office in writing. The appeal must include an explanation (including documentation) of the circumstance that negatively impacted the achievement of satisfactory academic progress requirements and what the student plans to do in the future to ensure that he or she will meet satisfactory academic progress in the future. The written appeal should be submitted to the financial aid office within 30 days of receipt of written notification from the financial aid office. The appeal will be presented to the Appeals Committee, which is chaired by the vice president of enrollment management and consists of University faculty and staff. The decision of the Appeals Committee will be final. If the student's appeal is approved by the Committee, the student will be placed on federal financial aid probation for one semester. The student will also be given an academic plan consisting of milestones the student must meet in order to continue receiving federal financial aid. Failure to meet or exceed any of the milestones outlined during any semester will result in the student being placed on federal financial aid suspension until he or she meets the satisfactory academic progress requirements detailed above.

**TIME REQUIREMENTS:** All Point University students have 150 percent of the required hours in his or her degree program to complete the degree. For example, a student who is enrolled in a degree program that requires 120 completed hours may attempt up to 180 hours and continue to be eligible for federal financial aid. Hours used in calculating timeframe include all hours attempted at Point University and any hours the student earned at another college or university that are being accepted for credit toward his or her current degree. A student who fails to complete his or her degree within the specified timeframe will be placed on federal financial aid suspension and will no longer be eligible to receive federal financial aid.

A written institutional policy which explains in detail the procedures to be used by the institution for compliance with the provisions of Title IV of the Higher Education Amendments may be found in the Financial Aid Office. Initial inquiries concerning Title IV should be referred to the Financial Aid Office.

## **Payments, Non-Payment, and Refunds**

**PAYMENTS:** All educational expenses (tuition, fees, room, board, etc.) must be paid in full by the end of the drop/add period each semester. The specific payment deadline date for each semester is published on the University's website. For this reason, both parents and students should plan well in advance. At Point University, many financial aid programs are offered in cooperation with the federal government and many institutional scholarships and grants are offered for both first time students and returning students. These programs are offered to assist those with proven financial need in meeting their educational costs.

A payment plan is available to students who are unable to meet their financial obligations through financial aid and prepayment of their bills. This option is also available for those who prefer to pay through installments. Details on payment plans are available through the Student Services Office. It is important to note that the primary responsibility for paying for one's education lies with the student and the student's family.