

ARP (HEERF III) Student Portion Report for the Quarter Ended March 31, 2022

Point University is reporting the following:

- (1) An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.**

Point University immediately signed and returned the Certification and Agreement for the original HEERF I grant under the CARES Act in April 2020. Point University was awarded supplemental funds under CRRSAA on January 17, 2021 (which were previously completely distributed and reported on), and under ARP on May 20, 2021, currently being reported here. The Department of Education included language in the Grant Award Notification stipulating that drawing down any amount of the supplemental funds constitutes our acceptance of the new Supplemental Agreement for the program. We did not have to sign and return a new agreement. As with CRRSAA, we have confirmed our acceptance of the Supplemental Agreement for ARP by drawing down funds.

Point University acknowledges and assures that it has and will continue to use the amount of funds designated under the CARES Act/HEERF I, CRRSAA/HEERF II, and ARP/HEERF III programs to provide Emergency Financial Aid Grants to Students to provide those grants to students.

- (2) The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.**

Point University has received a total of \$3,310,764 under all the CARES Act/HEERF programs to provide Emergency Financial Aid Grants to Students.

\$607,013 under HEERF I (previously reported in full)

\$607,013 under HEERF II/CRRSAA (previously reported in full)

\$2,096,738 under HEERF III/ARP (still reporting this quarter)

(3) The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).

\$994,114.68 has been distributed to students from ARP (HEERF III) for the quarter ended March 31, 2022.

(CARES Act/HEERF I and CRRSAA/HEERF II were previously reported in full.)

(4) The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

752 for the quarter ended March 31, 2022

(5) The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

752 students received an Emergency Financial Aid Grant from ARP (HEERF III) for the quarter ended March 31, 2022.

(CARES Act/HEERF I and CRRSAA/HEERF II were previously reported in full.)

(6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) and (a)(4) programs.

For ARP/HEERF III Student Portion Funds, Point University’s Administration evaluated students enrolled during this quarter ended March 31, 2022, and since the declaration of the national emergency due to the coronavirus (March 13, 2020), for eligibility with the intent to prioritize students with exceptional need. Need classification was determined by EFC from their FAFSA that was submitted for the academic year. Need was categorized into quartiles. Students in lower quartiles having the lowest Expected Family Contribution (EFC) were prioritized and received a higher percentage of award. The following chart illustrates our methodology.

Student Award Chart Per EFC Range				
	300%	100%	50%	25%
	Quartile 1	Quartile 2	Quartile 3	Quartile 4
Base Grant	EFC Range	EFC Range	EFC Range	EFC Range
	0-2704	2705-8452	8453-22355	22356 & Above
623.70	1871.10	623.70	311.85	155.93

In addition, faculty and staff announced and encouraged students to complete an online application (posted to the HEERF section of our website) to also be considered for extraordinary need whether enrolled this quarter, or in a previous quarter on or after the declaration of the national emergency due to the coronavirus (March 13, 2020). A committee reviewed the forms submitted and awarded student grants beyond the standard methodology reported above. Approvals were by majority vote of the committee. Students grants awarded by the committee ranged from \$500-\$1900.

(CARES Act/HEERF I and CRRSAA/HEERF II and their respective methodology for student grants were previously reported in full.)

(7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Students were sent 2 emails notifying them of the upcoming general ARP (HEERF III) Emergency Financial Aid Grants for Spring Semester 2022. They were given the option of having a portion, or the total of their grants applied to their outstanding account balance, or they could receive payment through their BankMobile account.

The second email included a DocuSign form for them to affirmatively indicate and sign for how their grant should be disbursed.

Students were advised how to learn more about the CARES Act. They were advised to review their BankMobile account for the accuracy of their information. They were instructed to contact Student.Billing@point.edu for further assistance or to request an access code for account set up. They were also instructed to contact the Student Billing & Payment Center at Student.Billing@point.edu, or at 706-385-1018, if they had any questions.

For the student grants awarded in response to the extraordinary need application, a separate email was sent notifying students of their approval.

Separate files of the student communications sent to students follow this report.

(CARES Act/HEERF I and CRRSAA/HEERF II were previously reported in full.)