

ARP (HEERF III) Student Portion Report for the Quarter Ended June 30, 2022

Point University is reporting the following:

- (1) An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.**

Point University immediately signed and returned the Certification and Agreement for the original HEERF I grant under the CARES Act in April 2020. Point University was awarded supplemental funds under CRRSAA on January 17, 2021 (which were previously completely distributed and reported on), and under ARP on May 20, 2021, currently being reported here. The Department of Education included language in the Grant Award Notification stipulating that drawing down any amount of the supplemental funds constitutes our acceptance of the new Supplemental Agreement for the program. We did not have to sign and return a new agreement. As with CRRSAA, we have confirmed our acceptance of the Supplemental Agreement for ARP by drawing down funds.

Point University acknowledges and assures that it has used the amount of funds designated under the CARES Act/HEERF I, CRRSAA/HEERF II, and ARP/HEERF III programs to provide Emergency Financial Aid Grants to Students to provide those grants to students.

- (2) The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.**

Point University has received a total of \$3,310,764 under all the CARES Act/HEERF programs to provide Emergency Financial Aid Grants to Students.

\$607,013 under HEERF I (previously reported in full)

\$607,013 under HEERF II/CRRSAA (previously reported in full)

\$2,096,738 under HEERF III/ARP (still reporting this quarter)

(3) The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).

\$57,923.32 has been distributed to students from ARP (HEERF III) for the quarter ended June 30, 2022.

(CARES Act/HEERF I and CRRSAA/HEERF II were previously reported in full.)

The \$57,923.32 distributed this quarter completes the grand total of \$2,096,738.00 of ARP (HEERF III) funds distributed and the grand total of all CARES Act/HEERF I, CRRSAA/HEERF II, and ARP/HEERF III funds from all three awards of \$3,310,764.00. All funds from all three awards have been distributed as of this reporting.

(4) The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

752 for the quarter ended June 30, 2022

(5) The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

124 students received an Emergency Financial Aid Grant from ARP (HEERF III) for the quarter ended June 30, 2022.

(CARES Act/HEERF I and CRRSAA/HEERF II were previously reported in full.)

(6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) and (a)(4) programs.

The remaining student funds were disbursed only for extraordinary need. Faculty and staff announced and encouraged students to complete an online application (posted to the HEERF section of our website) to be considered for extraordinary need student grants. An email was also sent out communicating the application procedure to the entire Point Community, faculty, staff, and students. Students were required to complete the application and indicate the specific need(s) for which they were applying (six categories). Students were asked to provide an explanation for the category of

“other.” They were also asked to indicate their highest priority need. Unfortunate circumstances due to Covid-19 that could disrupt them from continuing their education were considered. Each category was capped at a certain amount. Any request for rent assistance was verified through the Student Life Department that the student was not residing in student housing (dorms). Any request for tuition assistance was verified through the Student Accounts Department. A committee reviewed the forms submitted and awarded extraordinary need student grants for six categories of need that included basic essentials, gas, food, rent, tuition, and other. Approvals were by majority vote of the committee. Students grants awarded by the committee ranged from \$73.32-\$1,921.00.

(CARES Act/HEERF I and CRRSAA/HEERF II and their respective methodology for student grants were previously reported in full.)

(7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Faculty and staff communicated to students to complete an online application (posted to the HEERF section of our website) to be considered for extraordinary need student grants. An email was also sent out communicating the application procedure to the entire Point Community, faculty, staff, and students. Students were advised in the email to carefully read the information in the email and to please reach out to the committee chair Dr. Nate Dunlap at Nate.Dunlap@point.edu if they had any questions. Dr. Dunlap answered any specific questions from students.

Emails were also sent to notify the students who submitted applications of the committee’s decision.

Separate files of the communications sent to students follow this report.

(CARES Act/HEERF I and CRRSAA/HEERF II were previously reported in full.)

***This is our final quarterly report for this supplemental award under ARP/HEERF III. All ARP/HEERF III Student Funds have been distributed to students and reported in full.

***This is our final quarterly report for all HEERF Student Funds awarded under all three programs.