ARP (HEERF III) Student Portion Report for the Quarter Ended September 30, 2021

Point University is reporting the following:

(1) An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

Point University immediately signed and returned the Certification and Agreement for the original HEERF I grant under the CARES Act in April 2020. Point University was awarded supplemental funds under CRRSAA on January 17, 2021 (which were previously completely distributed and reported on), and under ARP on May 20, 2021, currently being reported here. The Department of Education included language in the Grant Award Notification stipulating that drawing down any amount of the supplemental funds constitutes our acceptance of the new Supplemental Agreement for the program. We did not have to sign and return a new agreement. As with CRRSAA, we have confirmed our acceptance of the Supplemental Agreement for ARP by drawing down funds.

Point University acknowledges that it has and will continue to use the amount of funds designated under the CRRSAA and ARP programs to provide Emergency Financial Aid Grants to Students to provide those grants to students.

(2) The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

Point University has received \$2,096,738 under ARP (HEERF III) for Emergency Financial Aid Grants to Students.

(CRRSAA was previously reported in full.)

(3) The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs as of the date of submission (*i.e.*, as of the initial report and every calendar quarter thereafter).

\$75,250.00 has been distributed to students from ARP (HEERF III) as of September 30, 2021. (CRRSAA was previously reported in full.)

(4) The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

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(5) The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

301 students have received an Emergency Financial Aid Grant from ARP (HEERF III) as of September 30, 2021.

(CRRSAA was previously reported in full.)

(6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) and (a)(4) programs.

All students enrolled for Summer Semester 2021 received Emergency Financial Aid Grants of the same amount of \$250 each from ARP (HEERF III).

(CRRSAA and the methodology for its student grant was previously reported in full.)

(7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Students were sent 2 emails notifying them of the upcoming ARP (HEERF III) Emergency Financial Aid Grants for Summer Semester 2021. They were given the option of having a portion, or the total of their grants applied to their outstanding account balance, or they could receive payment through their BankMobile account.

The second email included a DocuSign form for them to affirmatively indicate and sign for how their grant should be disbursed.

Students were advised how to learn more about the CARES Act. They were advised to review their BankMobile account for the accuracy of their information. They were instructed to contact

<u>Student.Billing@point.edu</u> for further assistance or to request an access code for account set up. They were also instructed to contact the Student Billing & Payment Center at <u>Student.Billing@point.edu</u>, or at 706-385-1018, if they had any questions.

Separate files of the student communications sent to students follow this report.

(CRRSAA was previously reported in full.)