

CRRSAA (HEERF II) Student Portion

Point University was given a supplemental award of \$607,013 under CRRSAA-Coronavirus Response and Relief Supplemental Appropriations Act on January 17, 2021 to provide emergency financial aid grants to students which may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or childcare. Both traditional on campus students and students exclusively enrolled in distance education were eligible for these grants.

CRRSAA (HEERF II) supplemental funds were subject to a different agreement than the funds originally awarded under the CARES Act (HEERF I) in April 2020. We signed and returned the original HEERF I agreement immediately.

The Department of Education included language in the Grant Award Notification stipulating that drawing down any amount of the supplemental funds constitutes our acceptance of the new (HEERF II) Supplemental Agreement for the program. We did not have to sign and return a new agreement.

We drew down all the student portion supplemental funds on March 1, 2021, thus, confirming our acceptance of the new agreement, and our assurance that we intended to use (and have done so as of the date of this report) no less than the required amount of funds received to provide HEERF II grants to students.

Point University's Administration evaluated each eligible student based on need classification as determined by their EFC from their FASFA that was submitted for the academic year. Need was categorized into quartiles. Students in the lower quartiles having the lowest Expected Family Contribution (EFC) were prioritized and received a higher percentage of award. The following chart illustrates our methodology.

Student Award Chart Per EFC Range				
	200%	100%	50%	25%
	Quartile 1	Quartile 2	Quartile 3	Quartile 4
Base Grant	EFC Range	EFC Range	EFC Range	EFC Range
	0-2665	2666-8906	8907-20704	20705 & Above
	612.22	1224.43	612.22	306.11
				153.05

A total of 719 students were eligible to receive the Emergency Financial Aid Grant and all were notified in February 2021. Separate files of the communications sent to students follow this report.

Students were given the opportunity to opt in and apply all or a portion of their grant to their outstanding balance, or to opt out, and receive payment through their BankMobile account without reducing any outstanding balance. For any questions, they were

instructed to reach out to our Student Billing & Payment Center by phone (706-685-1018) or email (Student.Billing@point.edu).

All 719 students accepted their Emergency Financial Aid Grant funds. Disbursements were made on March 9 and March 12, 2021 for those who opted out and chose to receive funds through their BankMobile accounts. Funds were credited to the account balances of those who affirmatively chose to opt in.

As of the date of this report, 3/31/21, all funds (\$607,013) have been distributed. This is our final report for this supplemental award under CRSSA (HEERF II) to the student portion of our grant.